

ORGANIZATION FUNDS

FREQUENTLY ASKED QUESTIONS

Is there a minimum to start a fund?

A fund can be established with any size gift, but it must reach the minimum required fund balance of \$10,000 before any grants can be made from it. You have five years to reach the required minimum.

How is the administrative fee charged?

An annual admin fee is charged to the fund based on the current fee schedule. The fee is charged at the beginning of the new fiscal year (July 1) and will show up on your Sept. quarterly statement. The min. annual fee is \$250.

How much money can I request from my fund every year?

Organization funds are comprised of 2-3 separately managed accounts- an "endowed," "non-endowed," and "restricted." The "non-endowed" account has no restrictions, and the "endowed" and "restricted" accounts are restricted to the current spending policy, or 5% of a 16-quarter rolling average.

How can I access money from my fund?

All money must be requested by the organization through our online portal or organization fund recommendation form. Money from the "non-endowed" account may be requested at anytime.

Money from the "endowed" and "restricted" accounts must be requested Aug 1- June 30, and be invested at the Foundation for at least 4 quarters. Money not requested from these accounts by June 30 will be reinvested into the principal of the account.

ORGANIZATION FUNDS

FREQUENTLY ASKED QUESTIONS

How many times may I request money from my fund?

You may request money from your fund as many times as you would like (\$250 min. per request).

What can I use the money for?

Money from organization funds can be used for anything that supports your organization and mission.

How can I check my fund activity?

You can check your fund activity anytime through our online donor portal. Or you can request a quarterly fund statement be mailed to you outlining your fund balance, available to spend, market activity, and donations.

What types of gifts can be donated to my fund besides cash?

We can accept many different types of non-cash gifts including retirement plans, stocks, cryptocurrency, life insurance, grain, livestock, closely held stock, real estate, and tangible personal property.

How are my fund invested?

Your funds are invested for long-term growth through a balanced portfolio consisting of 75% equities and 25% fixed income and cash. GSCF Foundation's finance committee oversees the investments and uses a passive approach by using low-cost Vanguard index funds.

You may also choose to invest your funds in one of our socially responsible investment (SRI) pool(s) or continue to use your own outside fund manager. If you choose to use your own fund manager, there is a minimum fund balance requirement.